GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:646
ANSWERED ON:27.04.2016
ISHUP
Sigriwal Shri Janardan Singh

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) the broad features of the Interest Subsidy for Housing the Urban Poor (ISHUP) scheme including the economic parameters for selection of the beneficiaries;

(b) the number of beneficiaries and the funds spent since its inception, State-wise;

(c) whether the Government has received any proposals from the States regarding subsidy for providing housing to the poor slum dwellers in the urban areas during each of the last three years and the current year and if so, the details thereof and the action taken thereon, State-wise; and

(d) the other measures being taken to provide relief to the urban poor against rising price of housing in urban areas?

Answer

THE MINISTER OF HOUSING AND URBAN POVERTY ALLEVIATION
[SHRI M. VENKAIAH NAIDU]

(a) to (c): Government of India had introduced the Interest Subsidy Scheme for Housing and Urban Poor (ISHUP) Scheme on 26.12.2008. Under the Scheme, an interest subsidy of 5 % per annum for whole duration of the loan (15-20 years) was provided on loans up to Rs.1.00 lakh extended to Economically Weaker Section (EWS)/Lower Income Group (LIG) beneficiaries by the Primary Lending Institutions (PLIs). Maximum loan amount was Rs.1.00 lakh for EWS and Rs.1.60 lakh for LIG. The scheme was implemented through PLIs viz. Banks and Housing Finance Companies. National Housing Bank (NHB) and Housing & Urban Development Corporation Ltd. (HUDCO) were designated as the Central Nodal Agencies (CNA) for implementation the scheme.

The number of beneficiaries and funds released since its inception, State-wise, is Aannexed.

(d):Pradhan Mantri Awas Yojana − Credit Linked Interest Subsidy:

Ministry of Housing & Poverty Alleviation (MoHUPA) has launched the Pradhan Mantri Awas Yojana (Urban) mission w.e.f. 25.06.2015. Under the Credit Linked Subsidy Scheme (CLSS), component of PMAY (Urban) beneficiaries of Economically Weaker Section (EWS) and Low Income Group (LIG) seeking housing loans from Banks, Housing Finance Companies and other such identified institutions would be eligible for an interest subsidy at the rate of 6.5% for a maximum tenure of 15 years. The credit linked subsidy will be available only for loan amounts upto ?6 lakh. The carpet area of houses being constructed should be upto 30 square metres and 60 square meters for EWS and LIG, respectively, in order to avail of the credit linked subsidy.

ANNEXURE
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Sl. No. Name of State No. of Beneficiaries Amount of Subsidy in Rs.
1 Andhra Pradesh 9213 68188362
2 Assam 6 178373
3 Chattisgarh 932 10698238
4 Rajasthan 956 32341349
5 Karnataka 3491 42597331
6 Kerala 1873 48035437
7 Madhya Pradesh 44 1383514
8 Maharashtra 643 6017117
9 Tamil Nadu 1269 19896517
10 Uttar Pradesh 8 146895
TOTAL : 18435 229483133
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